

Vast Finance Update: Nov 2017

A note from Pastor Ryan:

The elders and I thank the Lord that we are learning how to be a generous church. We were at very difficult point in our finances when I talked to you a year ago, but God raised up volunteers for our finance committee and moved in the hearts of our people to give. The finance committee is pushing us to be a better steward of what we have been given, allowing our ministries to grow in a healthy way. I want to urge us to follow the wisdom of the joy of giving in 2 Corinthians 8 and remind us that God loves a cheerful giver. As you reflect on those truths, ask yourself "how am I doing with that?"

A note from Jeff Fackler, head of the finance committee:

Vast was truly blessed financially during our 2016-2017 fiscal year as we ended with a profit of almost \$59,000. Our year ended remarkably better than the previous year in which we lost over \$40,000. What an amazing turnaround - God is good! The financial results not only let us replenish our reserve account, but also increase it to \$75,000. Ultimately, our goal is to increase this reserve account to \$90,000, which would be equivalent to 3 months of operating capital.

As we prayerfully considered the 2017-2018 fiscal budget, we felt led to set the general offering budget at \$360,000. We set this lower in order to smooth out our financial trends. We never want to limit what God can provide but we also want to be good stewards of the church finances.

	Fiscal Year 2016-17 Actual	Fiscal Year 2017-18 Budget
Income		
General Offering	\$388,692.40	\$360,075.88
Expense		
Administration	\$54,707.99	\$56,215.00
Staff and Payroll	\$214,130.57	\$217,065.88
Net Ministry, Missions & Special Donations	\$60,970.32	\$74,795.00
Total Expenses	\$329,808.88	\$348,075.88
Savings		
As God Leads		\$12,000.00
Year End Net	\$58,883.52	\$0

If you have any questions email Jeff Fackler at jeff@vastchurch.com. You can see the detailed 17-18 budget at vastchurch.com/finances.

